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for an amount approximating 5 per centum upon
the fair value of the property used by the said
company for the benefit of the public and the
under its charter, assuming the said property
earnings shall be sufficient to justify said dividends;
(3) Shall the moneys needed annually for exten-
sions of the company's mains and other expenses
generally classed as "betterments" be paid out of
the earnings of the company, or shall such moneys
hereafter be raised by a bond issue or issues se-
cured by deed of trust upon all of the company's
property which it is entitled to embrace in such
deed of trust, said bonds to be sold for not less
than par, and the proceeds thereof to be applied
exclusively to said betterments?

By the action of the stockholders its outstanding bonds
now bearing 4 per centum interest, amounting to
approximately \$200,000 in round numbers, and also its
outstanding dividend certificates of indebtedness bear-
ing 6 per centum interest, amounting to \$120,000,
which certificates of indebtedness are now payable at
the option of the company by a new bond issue se-
cured by deed of trust upon the property of the
company which it is legally entitled to embrace in
said deed of trust, said bonds to bear interest at
the rate of 6 per centum per annum, and bonds se-
curable at such time or times as the said special
meeting of the stockholders heretofore called shall
determine, and the stockholders, and bonds se-
curable, and also the said deed of trust to be approved by
a meeting of the directors of the company subsequent
to the said stockholders' meeting, but in any event
to contain the stipulation that the stockholders
shall assume the social responsibility of each stockholder for the

According to the charter and by-laws of the
Washington Gas Light Company, each stockhold-
er is allowed to vote at any meeting of the stock-
holders, and the holder of the certificate of the
stock of the said company in their own and
proper names for the period of fourteen days pre-
ceding any meeting to be entitled to vote at such
all stockholders may have an opportunity to have
their stock thus registered in the books of the
company, the stock transfer books of the company
will be closed at close of business at 3 p. m. on
Thursday, the 26th day of September, 1930, and
will remain closed until the close of business at
3 p. m. on Friday, the 10th day of October, 1930,
and all holders of stock as aforesaid who shall be
such at the close of business on said 26th day of
September, 1930, will be entitled to vote at the
special meeting of the stockholders hereby called for
Friday, the 14th day of October, 1930.

The polls will be open from 12 o'clock m. until
1 o'clock p. m. Respectfully,
BOARD OF DIRECTORS OF THE WASHINGTON
GAS LIGHT COMPANY.
By WILLIAM R. ORME,
Secretary Washington Gas Light Company.
w-13-321

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